GRANT READY KENTUCKY

Leveraging Federal Resources

For Disaster Resilience

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EDA's FY 2025 Disaster Supplemental Grant Program

- **$1.45B available** for communities with major disaster declarations in **2023** and **2024**
- Announced June 2025, being rapidly allocated nationwide
- ROI metrics and private sector partners key to a competitive application
- **EDA's funding objective:** *Not just about rebuilding— it's about transforming local economies after a disaster, with an emphasis on improving communities' economic outcomes and resilience to future disasters.*

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Three Funding Paths

1. READINESS PATH: Non-construction projects that build local capacity and prep for implementation projects

- Grant range: **$250,000 - $500,000**
- Examples: Recovery/resiliency plans; disaster recovery coordinators; engineering and architectural plans
- Deadline: Rolling, until funds exhausted

2. IMPLEMENTATION PATH: Address post-disaster economic challenges & improve resiliency beyond pre-disaster conditions

- Non-construction: **$100,000 - $5 Million**
- Construction: **$2M - $20 Million**
- Examples: Construction of or upgrades to existing public infrastructure (e.g., ports, utilities, transportation); workforce programs; business incubators; revolving loan funds, etc.
- Deadline: Rolling, until funds exhausted

"Apply by the end of September or October. Once the funds are gone. They're gone."

3. INDUSTRY TRANSFORMATION PATH: Portfolio of 3-5 large, coordinated projects to scale economic growth

- Grant range: **$20M - $50 million**
- Example: "Expand Maritime Industry" portfolio might include coordinated projects to upgrade port infrastructure, provide workforce training, expand supply chain routes, and purchase new equipment
- Deadline: March 3, 2026

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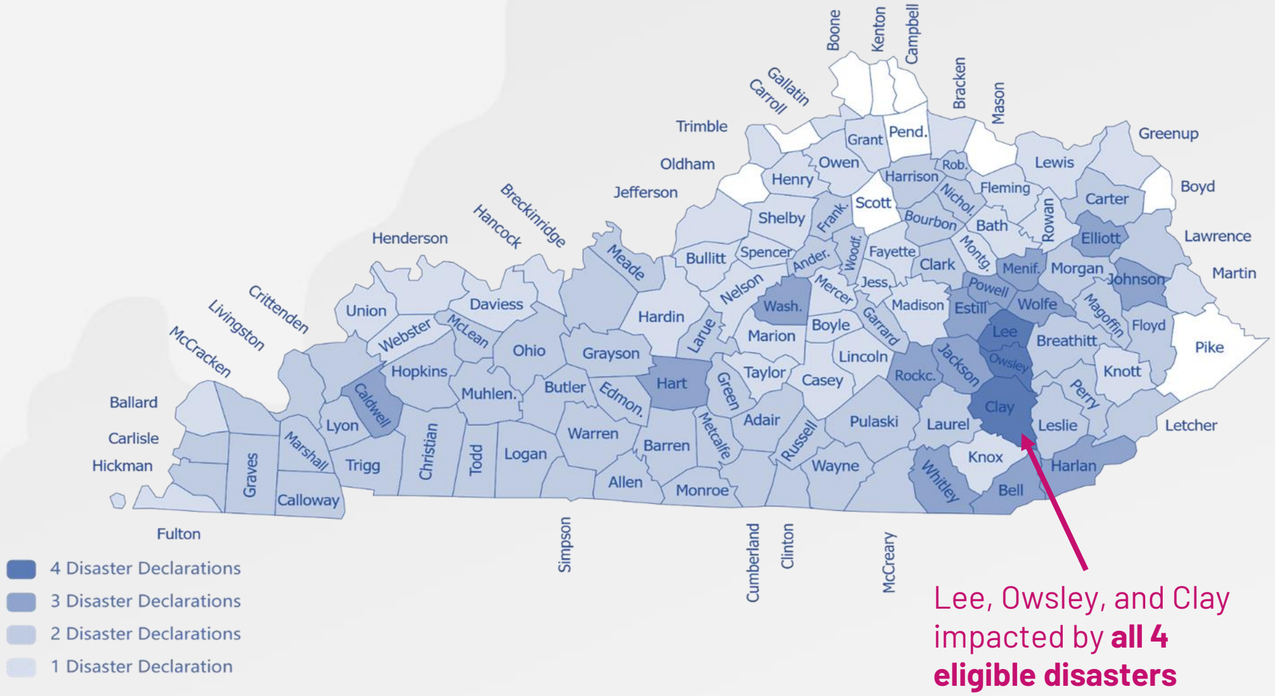
Kentucky Specific Eligibility & Impact

- **110 out of 120** Kentucky counties eligible based on these major disaster declarations in 2023-2024:
  - April 2023: FEMA-4702-DR
  - May 2023: FEMA-4711-DR
  - July 2024: FEMA-4804-DR
  - Sept 2024: FEMA-4848-DR
- **Only 10 counties <u>not</u> eligible:** Boone, Boyd, Campbell, Carroll, Kenton, Mason, Oldham, Pendleton, Pike, & Scott



EDA Grants are eligible for the Kentucky GRANT Match Program to help cover the 20% local match for this opportunity

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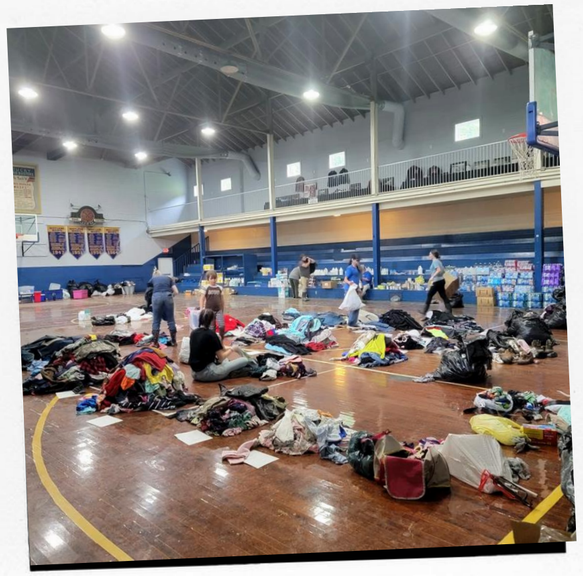
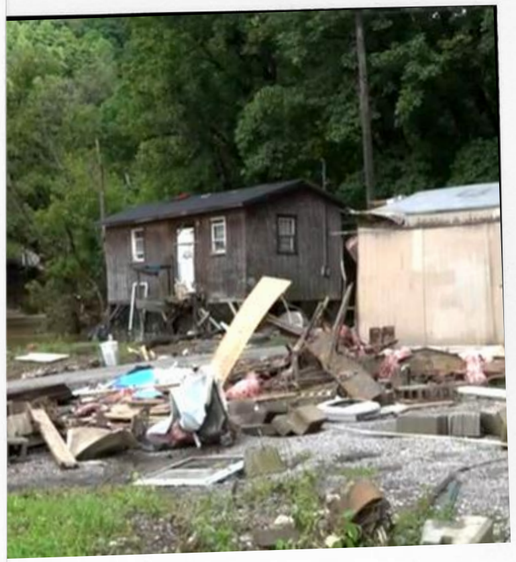
After flooding in Eastern KY, the city of Wayland served as a disaster relief hub.

With a population of just 400, Wayland fed 600+ per day and served even more survivors from Floyd and Knott County along Beaver Creek.





Innovating with Tax Credits to Create a Resilience Hub

Wayland is installing solar panels with battery storage on their historic gym, providing backup power to serve as a Resilience Hub during future disasters and offsetting high utility costs for tourism events.

Elective Pay Clean Energy Investment Tax Credits will be filed to cover 40% of the cost.

ESTIMATED BUDGET

TOTAL COST: $130,000

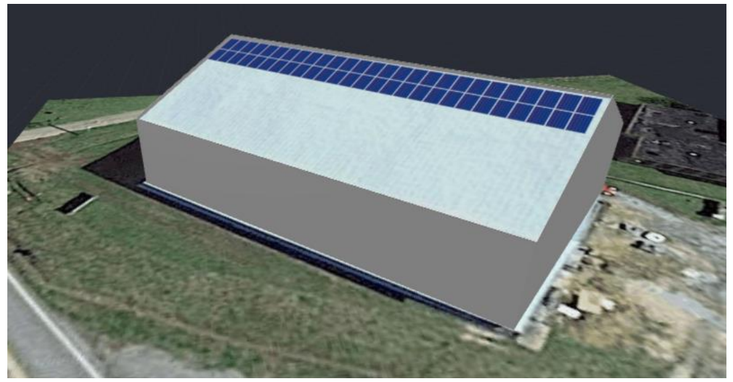
FINANCING SUMMARY:

$50,000 - PRIVATE GRANT
$27,000 - APPALACHIAN SOLAR FINANCE FUND GRANT
$53,000 - 0% BRIDGE LOAN INVEST APPALACHIA - REPAID AFTER TAX CREDIT

ELECTIVE PAY TAX CREDITS

$39,000 - CLEAN ELECTRICITY INVESTMENT TAX CREDIT, 30%
$13,000 - ENERGY COMMUNITIES BONUS CREDIT, 10%

FINAL OUT OF POCKET COST TO CITY: $1,000



How Can Other Communities Benefit from Elective Pay?

Elective Pay is a new mechanism for organizations that do not typically pay taxes, such as local governments or nonprofits. It allows them to access certain tax credits, including Clean Energy Investment Tax Credits.

Because organizations must complete the project and have it producing energy before filing, many need Bridge Loans to cover up front costs. The tax credit can be used to repay the loan.

Changes to Clean Electricity Investment Tax Credits, as of July 4, 2025:

- Solar & Wind: project must begin construction by July 4, 2026, and be placed in service within 4 years.
- Other Technology (battery storage, geothermal, hydro, etc.): project must begin construction by Dec. 31 of the following years:
  - **2033: 100% credit**
  - 2034: 75% credit
  - 2035: 50% credit
  - 2036: 0% credit

*Source: Clean Energy Business Network, Tax Package Resource Center

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Advancing Kentucky by empowering communities with the capacity, confidence, and connections to turn local visions into lasting impact.